



COUNTY OF EL DORADO
OFFICE OF THE ASSESSOR Karl Weiland, Assessor

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 FAX (530) 642-8148 - ONLINE: www.edcgov.us/assessor

January 2, 2018

Attention Business Owner:

APN: _____ - _____ - _____ - _____

The Assessor's Office is required to annually appraise business property. To help us determine whether you should receive a Business Property Statement (sent out annually), please complete and return this questionnaire. See attached for commonly asked questions and answers. If you have further questions, please call our Business Section at (530) 621-5716.

Information furnished will be treated as **CONFIDENTIAL**. Your cooperation in completing and returning this questionnaire **within ten days** will be appreciated. (Authorized under Section 441(d) of the Revenue and Taxation Code.)

Very Truly Yours,

KARL WEILAND
ASSESSOR

(PLEASE PRINT CLEARLY)

Business Name _____ Date Started _____

Owner of Business _____ Telephone () _____

Entity Type (check one) Corporation Partnership LLC Sole Proprietor

Website _____ E-mail _____ @ _____

Mailing Address _____

City: _____ State _____ Zip _____

Business Address _____

City: _____ State _____ Zip _____

Nature of Business _____

Owner of Real Property where business is located _____

Estimated VALUE of all Tools, Furniture, Equipment, used to conduct business _____

(NOTE: DO NOT include licensed vehicles or business inventory)

If you purchased an existing business, please indicate the prior owners _____

Comments: _____

Signature & Title _____ Date _____

Here are the answers to some of the most Frequently Asked Questions about Business Property Tax!!

1.) Why are you taxing my business assets?

The State Constitution says ALL property is subject to property tax. Most people are familiar with the property taxes on their home. The State Legislature has exempted several kinds of property from the property tax (personal belongings, the assets of charitable or religious organizations etc.), but the assets of business are still subject to assessment.

2.) What business assets do you tax?

All machinery, office furniture and equipment, non-licensed vehicles, and any inventory that is out on rent or lease on January 1. Stand-alone computer programs like Excel and D-Base, business inventories, licensed vehicles and any intangible assets are **EXEMPT** from assessment.

3.) How is the assessed value determined?

Assessment begins with the cost of the asset, including sales tax, freight and installation, but not including any trade in. This cost basis is generally the same as your tax basis. The assessor applies a depreciation factor to the assets cost and this becomes the assessed value. The depreciation schedule is different from the tax depreciation schedule your tax accountant uses. Our depreciation schedule is based on expected economic life.

4.) How much will my taxes be?

The tax rate is usually a little more than 1% of the assessed value. Generally, using a rate of 1.2% will give a conservative estimate. For example, if your business assets cost basis is \$15,000, and the depreciated assessed value is \$12,000, your property taxes on your business assets will be about \$145.

5.) When do I get my bill?

If you do not own the real property where the business is conducted, you should receive your tax bill about the middle of July. Payment is due by the end of August. If you own the real property, the assessed value of your business assets will be added to the value of the real property and you will pay the taxes in your December and April tax payments.