

10 Year West Slope Road/Bridge Capital Improvement Program

10 Year West Slope Road/Bridge Capital Improvement Program

Like the 2009 CIP, the 2010 CIP uses a significantly reduced forecast for housing starts for the next few years. Housing permits generate TIM Fees for DOT. Because TIM Fees generate almost 70% of the total funding for the 10 year CIP program, the reduced forecast for housing starts results in a significant reduction in revenue for the next several years. On September 22, 2009, the Board directed DOT to use a 10 year housing permit forecast of 10,730 permits, down from the 13,000 permit forecast the Board approved for the 2009 CIP. For the January 25, 2010 Board workshop on the CIP, DOT used a reduced forecast for fiscal year 2009/10 specifically, to better reflect the actual permit applications received thus far in fiscal year 2009/10. Since the January 25th workshop, DOT has reduced the permit forecast further to be even more fiscally conservative. The table below reflects these changes.

PERMIT FORECAST

Fiscal Year	09/10	10/11	11/12	12/13	13/14	14/15-18/19	TOTAL
Board approved 9/22/09	166	166	478	920	1,500	7,500	10,730
1/25/10 Workshop	75	166	478	920	1,500	7,591	10,730
March 2010	75*	80	166	478	920	7,591	9,310

*47 actual permits received through 2/28/10

Project Prioritization

DOT uses several criteria to prioritize road improvement projects including: safety, capacity, traffic circulation patterns, level of service (LOS) requirements, economic development needs, available funding, etc.

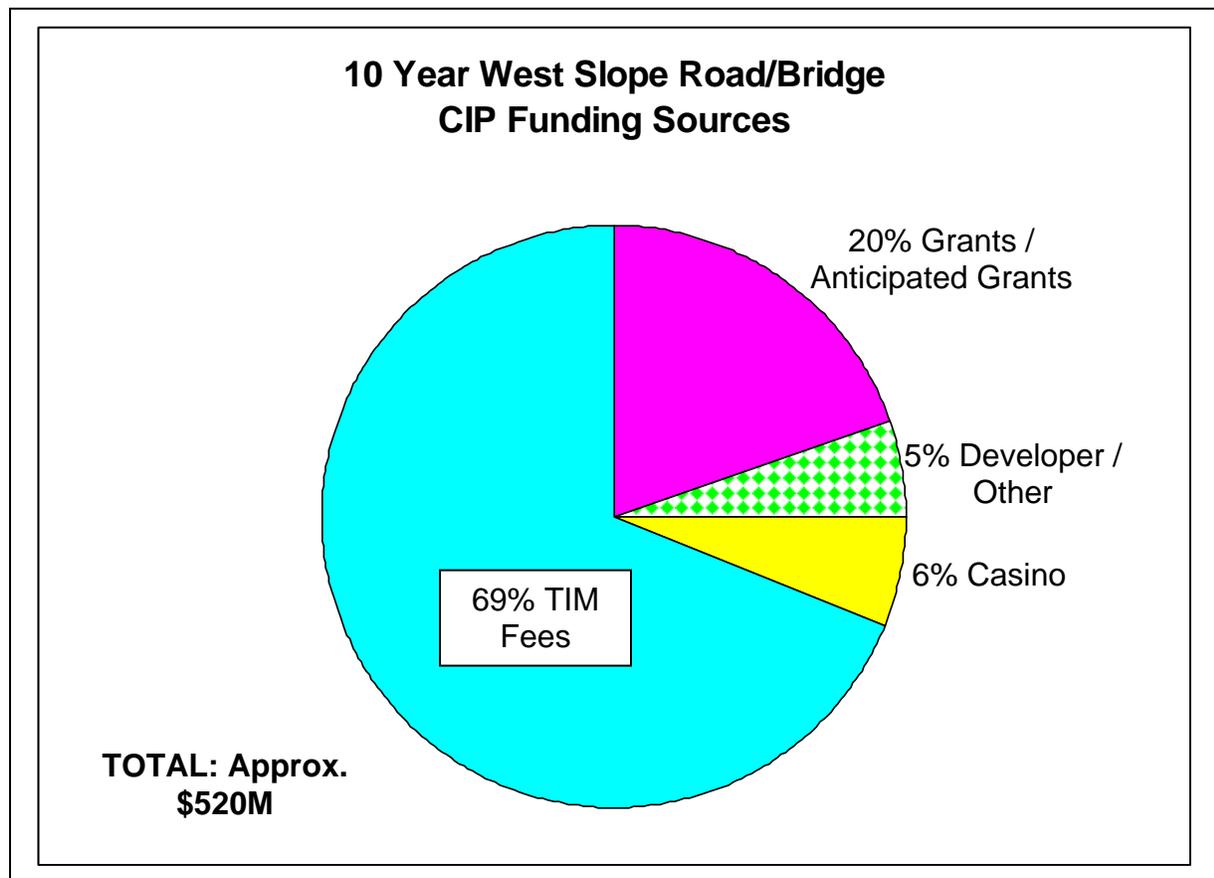
Economic Development

During the March 2, 2009 CIP Workshop, the Board requested more information on how DOT's proposed CIP projects would enhance economic development and thus, asked DOT to work with the CAO's Office to identify "economic development" areas of high importance in the County and to include a summary of how DOT projects fit within these areas. The County's Economic Development Coordinator, helped DOT identify the key economic development areas which are depicted in Section 2A. on "10 Year" and "20 Year" versions of DOT's "CIP Project Map with Economic Development Overlay". These maps have been updated to reflect the 2010 CIP. Many of DOT's planned projects fall within the key areas identified.

The 10 year CIP includes all projects that have any funding (from any source) between County fiscal years 2009/2010 through 2018/2019. Note that not all projects in the 10 year CIP will be completed within this 10 year period. Some projects are being made “shelf-ready” so that if additional funding can be secured earlier than is currently forecast (e.g., through developer advances, federal/state grants, etc.), they can be advanced sooner. The “CIP Project Summary Table” behind tab 2.D. summarizes all the projects in the 20 years CIP and provides a guide as to which projects could be advanced more quickly, from an economic development perspective, if additional funds became available.

10 Year CIP

DOT’s total expenditures for the 10 year CIP period are approximately \$520M which includes funding from all sources (e.g., TIM Fees, Federal/State grants, Developer funded projects, Casino, etc.).



Sections 2B. through 2F., provide the following information on the CIP:

2B. “Individual Project Summaries” are provided for the 10 Year CIP; these are grouped by project type and provide detailed descriptions, timing, cost, and revenue information.

2C. A list summarizing the projects that will be built beyond fiscal year 2018/19 is included to provide a complete picture of the program.

2D. A summary table of projects in the 10 Year CIP, as well as those beyond 2018/19, depicts the current planned timing for planned projects that will support the County's key economic development areas. (Red dots indicate those projects being constructed in the next 5 years and blue dots indicate projects being completed between 5 years and 20 years.) Note that DOT does not consider all projects physically located in a key economic development area as directly supportive of economic development. Some projects are done for other reasons such as safety or congestion relief along Highway 50.

2E. TIM Fee Program Cash Proformas show the funds available from the various TIM Fee accounts and for which projects the funds are used for.

2F. Indices provide multiple ways to locate detailed project summaries.